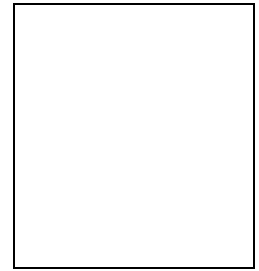




KOWLOON BOWLING GREEN CLUB
123 AUSTIN ROAD,
KOWLOON

(Please complete in BLOCK CAPITAL LETTERS)



(Photo)

Application by an Ordinary Member to acquire an Individual Transferable Debenture

I, _____ (Membership No. _____), being an Ordinary Member of the Club hereby apply to the Club to acquire an individual transferable debenture and I undertake to pay the application fee and handling fee:-

Particulars of the Ordinary Member:-

Surname: _____ Given name : _____ (Chinese) _____

Passport/HK ID No. _____

Date of Birth : _____ Nationality : _____

Marital Status : Single Married Divorced

Spouse's Name: _____ (Chinese) _____ Age : _____

Children's Name: _____ Date of Birth : _____

_____ Date of Birth : _____

Profession or Occupation: _____ Type of Business : _____

Company Name: _____

Office Address: _____ Telephone : _____

Residential Address: _____

Home Telephone: _____ Mobile: _____

I have read and accepted the Terms and Conditions printed overleaf.

I agree to abide by the Club's Memorandum and Articles and Bye-Laws if my application is successful.

Ordinary Member's Signature: _____ Date : _____

Officer Approval Signature: _____ Date : _____

Terms and Conditions of Individual Transferable Debenture of
Kowloon Bowling Green Club

1. The Holder of this Debenture shall have the right to use the Club facilities without payment of an entrance fee but must pay all other dues including but not limited to monthly subscriptions.
2. The Holder of this Debenture shall be deemed to be a member of the Club and shall comply with the Memorandum and Articles of Association and the Bye-Laws of the Club and the latest version thereof shall apply.
3. This Debenture does not bear any interest nor is it secured on any of the assets of the Club.
4. If a Holder wishes to transfer this Debenture, he/she must :-
 - (a) resign as a Member in accordance with the Memorandum and Articles of Association and the Bye-Laws of the Club;
 - (b) complete an instrument of transfer in the form for the time being prescribed by the Club and send such instrument to the Club accompanied by this Debenture and comply with any provisions for the time being in force regarding transfer of debentures; and
 - (c) Pay such transfer fee and handling fee as may for the time being be prescribed by the Club.
5.
 - (A) The Holder may only transfer this Debenture with the written consent of the Club to a person who has been approved by the Club but who does not at that time hold an individual Transferable Debenture.
 - (B) The Club shall have an absolute discretion to refuse to give its consent to a transfer of this Debenture without giving any reason therefore or to impose such terms and conditions for the giving of its consent as it considers fit.
 - (C) A transfer of this Debenture shall become effective as soon as the Club has recorded such transfer in the Register of Debentures to be kept by it in accordance with Condition 7 below.
 - (D) The Club may issue to a transferee of this Debenture a new certificate therefor upon the transfer being effected as aforesaid and thereupon shall cancel the existing certificate.
6. This Debenture is not transferable or assignable except in accordance with Conditions 4 and 5 above.
7. The Club shall keep a Register of Debentures in which shall be kept details of the creation , issue and transfer of all debentures of the Club and the names and addresses of holders of Debentures.
8. The Club will on such date as the principal sum of this Debenture shall become repayable in accordance with Condition 9 below pay to the Holder such principal sum as aforesaid.
9.
 - (A) The principal sum of this Debenture shall become repayable :-
 - (i) upon an effective resolution for the winding up of the Club being passed or an order for the winding up of the Club being made by a court of competent jurisdiction; or
 - (ii) upon, the Club having given at least three months' notice in writing to the Holder of its intention to repay the principal sum of this Debenture, the expiry of such notice.
 - (B) The Holder shall have no right to demand or otherwise seek repayment in respect of this Debenture except upon the happening of one of the events mentioned in paragraph (A) of this Condition.
10.
 - (A) The Club shall make payment in respect of the principal sum or any part thereof of this Debenture which has become repayable in accordance with these Conditions within 28 days of it becoming so repayable by sending a cheque in the name of and to the address of the Holder of such Debenture as shown in the Register of Debentures.
 - (B) In the event that the Club is unable to effect payment to the Holder in accordance with paragraph (A) of this Condition, the Club may deposit with a bank in the name of the Holder an amount equal to the amount due to the Holder and upon such deposit being made the Club shall be deemed to have fulfilled its obligations to repay the principal sum of this Debenture.
11. In case the Holder of this Debenture in his or her status as a member of the Club is expelled from the Club or ceases to be a member of the Club in accordance with Articles 59 or 60 of the Memorandum and Articles of Association of the Club, this Debenture shall be deemed to have been cancelled and the Holder shall have no right for the return of the principal sum whatsoever.
12. If the Holder dies the personal representative(s) of such deceased Holder shall be recognized by the Club as the only person(s) having any title to this Debenture. Subject to the payment of all outstanding dues and the production of all valid legal documents and confirmed by the personal representative(s), the beneficiary so entitled and who shall be a natural person and who shall otherwise satisfy all conditions of membership laid down by the Club shall become the new Holder of this Debenture.
13. The Holder of this Debenture may not mortgage, charge, pledge or otherwise dispose of or grant any incumbrance or interest over this Debenture.
14. In these Conditions the expression "Holder" shall mean the Holder named on the face of this Debenture or his/her personal representative(s) or such person to whom this Debenture shall have been validly transferred in accordance with these Conditions.
15. The Memorandum and Articles of Association and the Bye-Laws of the Club shall, except in so far as they are inconsistent herewith, be deemed to be incorporated into these Conditions.
16. This Debenture and these Conditions shall be governed by and construed in accordance with the laws of Hong Kong SAR and the Holder agrees that the sole and exclusive venue in the event of any legal action shall be a court of competent jurisdiction located in the Hong Kong SAR.